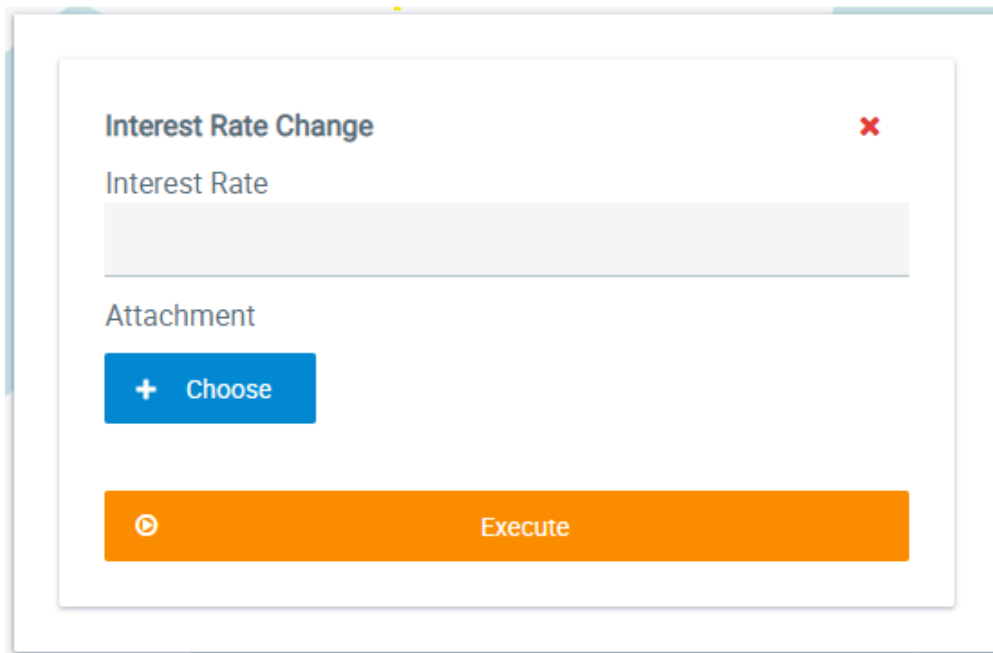


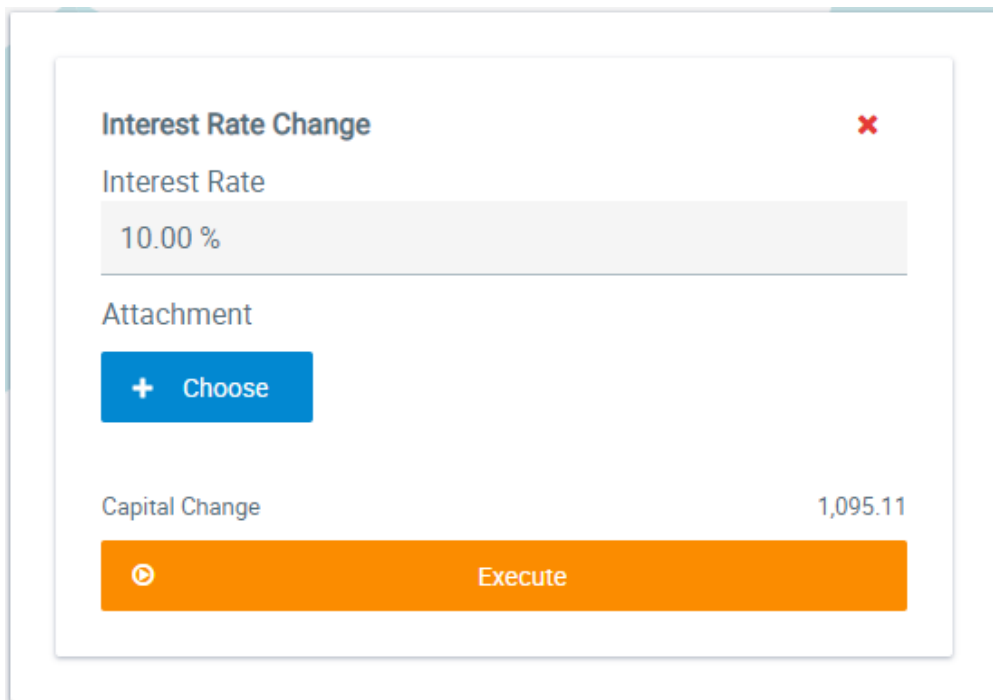
Changes in Interest Rates

The business transaction 'Changes in Interest Rates' is provided for changes in the interest rate for an existing deal. This causes a change in the loan instalments while retaining the term for the deal. If the interest rate increases, the instalments increase whereas if the interest rate decreases, the instalments decrease. The next due date for payment, which is the date for changing the interest rate agreement and the annuity, is determined on the basis of the current posting date and the payment frequency.



The form is titled "Interest Rate Change" and features a red close button (X) in the top right corner. It contains an "Interest Rate" input field, which is currently empty. Below this is an "Attachment" section with a blue button labeled "+ Choose". At the bottom of the form is a large orange button labeled "Execute" with a circular arrow icon on the left.

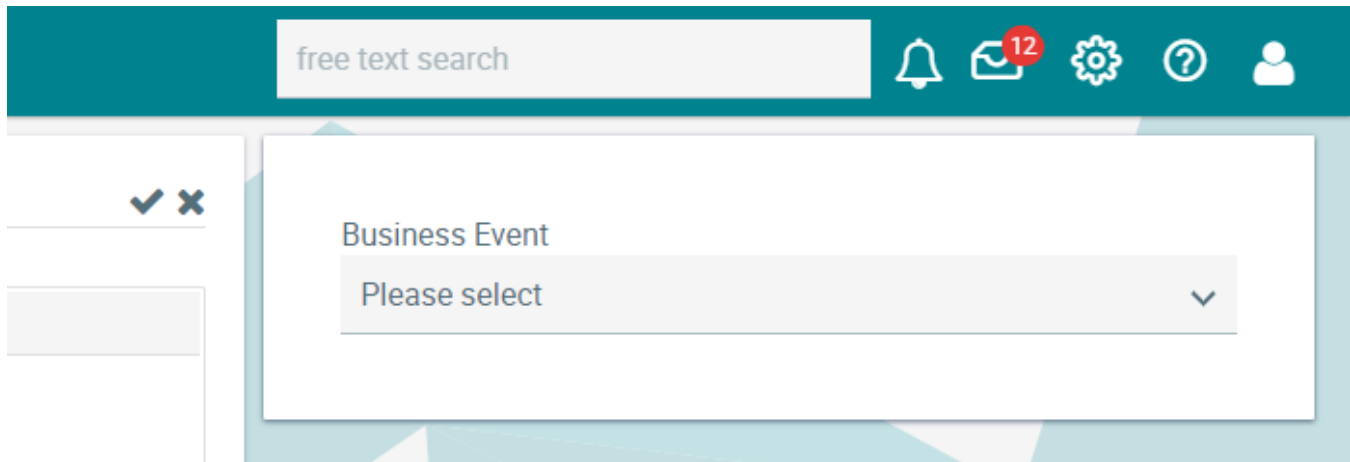
A preview of the new loan instalment expected is provided (in the diagram below 'Capital Change') when the user enters a nominal interest rate and exits the field.



This form is identical to the one above but includes an additional section. The "Interest Rate" field now contains the text "10.00 %". Below the "Attachment" section, a new section labeled "Capital Change" displays the value "1,095.11". The "Execute" button remains at the bottom.

After the data have been entered, the change to the deal is shown by clicking on "Execute" and confirming by clicking on .

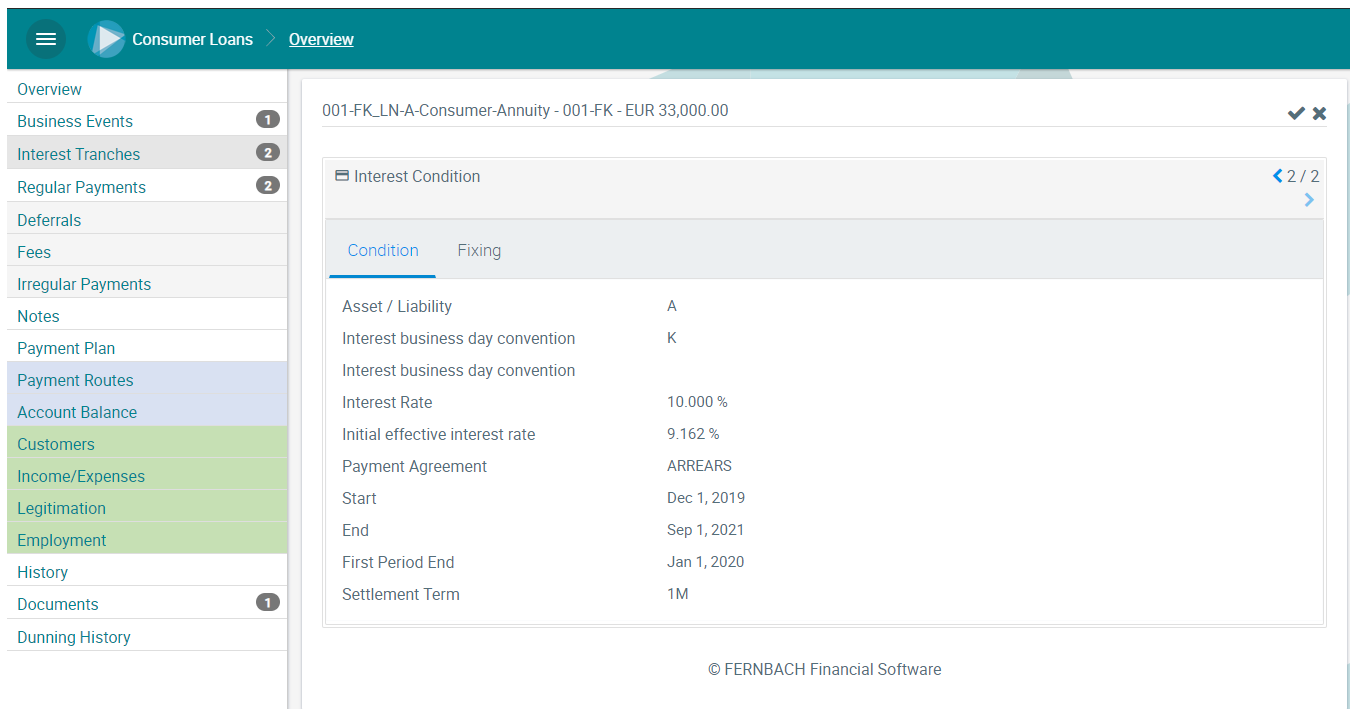
Changes in Interest Rates



The change to the interest rate agreement is displayed

- in the payment plan
- in the side index for the interest rate agreement
- in the side index for repayments/annuities
- for business transactions.

Display of the new interest rate agreement in the side index for interest rate agreements:



Display of the new annuity in the side index for repayments/annuities:

Changes in Interest Rates

☰

Consumer Loans > Overview

Overview

Business Events 1

Interest Tranches 2

Regular Payments 2

Deferrals

Fees

Irregular Payments

Notes

Payment Plan

Payment Routes

Account Balance

Customers

001-FK_LN-A-Consumer-Annuity - 001-FK - EUR 33,000.00

Annuity

2 / 2

Start

Dec 1, 2019

End

Sep 1, 2021

First Period End

Jan 1, 2020

Settlement Term

1M

Instalment Amount

1,095.11

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The trigger for the business transaction for the changes to interest rates is documented in the appropriate side index:

☰

Consumer Loans > Overview

Overview

Business Events 1

Interest Tranches 2

Regular Payments 2

Deferrals

Fees

Irregular Payments

001-FK_LN-A-Consumer-Annuity - 001-FK - EUR 33,000.00

Event Date

Event

User

Mar 31, 2019 10:00:00 PM

INTEREST RATE CHANGE

admin

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