

Suspension / Deferral

Loans can be suspended in different ways. The suspensions can relate to different cash flow types. Firstly however, the focus will be on suspending loan repayments. Since this applies to repayments, interest, annuities as well as charges etc., suspensions basically affect all claims. Payouts and credit notes are not affected.

Suspensions can be made at regular intervals or as a one-off. An example of regular suspensions is one or more 'Payment Holiday' months every year during the repayment term.